

MINUTES
FINANCE COMMITTEE MEETING
PLATTE COUNTY BOARD OF SERVICES
Tuesday, April 14, 2026

Members Present in Person: Dr. Michael Shafe, Dr. Jeffrey Kingsley

Members Present Online: Stuart Anderson

Members Absent: Sandra Thomas

Staff Present: Drew Ehrlich, Martha Jaynes, Chad Sinnwell, Tim Coleman

Visitors: KC Collins – Miller Group

The meeting was called to order at 5:00pm by Dr. Shafe

Discussion and Repair of 03.10.26 Storm Damage

Martha and Drew reported insurance claims following the recent storm event. The estimated claim is ~\$117K, with additional depreciation recoverable. KC Collins advised there is no urgency to complete repairs and recommended delaying roof work until early to mid-June, provided no active issues are present, to avoid additional storm risk.

Vehicle damage was also reviewed. It was recommended to complete full repairs on three newer vehicles due to the risk of long-term deterioration. For older vehicles, which are scheduled for replacement within the next one to two years, the Committee was advised against full body repairs, noting that only necessary safety-related repairs, such as windshield replacements, have already been completed.

PCBS will proceed with obtaining three to four competitive bids for roof repairs, including recommended and local contractors. The Committee authorized staff to move forward, with bid results to be presented at an upcoming Board meeting.

Commercial Insurance Renewal – The Miller Group

Drew and KC Collins presented the insurance renewal, reflecting an overall increase of 10 percent. Alternative quotes were obtained but were significantly higher without added benefit. Increases were noted across property, auto, and liability coverages, with a larger increase in abuse-related coverage consistent with industry trends.

The Committee discussed overall insurance market conditions, the limited availability of competitive alternatives, and the need to balance cost considerations with appropriate risk management. Questions were raised regarding coverage structure and limits, particularly with respect to abuse-related coverage. A request was made for the full insurance policy documentation to allow for a more detailed review beyond summary materials.

The Finance Committee agreed to advance the insurance renewal to the Executive Committee for final review and decision due to the approaching deadline on the upcoming Saturday. Full insurance materials would be uploaded to BOD's SharePoint for review by the Executive Committee members, and an electronic vote would be conducted.

Actions to Be Taken:

The Executive Committee vote is to be completed no later than Friday at 12:00 p.m. The final decision will then be presented to the Board of Directors for ratification at the next scheduled Board meeting.

CFO Report

The CFO reported the organization remains in a strong financial position, with over \$10 million in cash reserves and more than nine months of operating reserves. Year-to-date results are favorable to budget by ~\$120K, with variances primarily due to timing of tax levy revenue.

Expenses remain stable overall, with higher transportation costs related to fuel and minor storm repairs.

The Committee discussed staffing structure and associated costs, including overtime costs, and identified the need for continued evaluation of staffing efficiency and cost management.

With no further business to discuss, a motion was made by Dr. Kingsley and seconded by Stuart Anderson to adjourn the meeting. The meeting was adjourned at 5:58pm.

Minutes taken by:

Tim Coleman

PCBS Executive Support Assistant