



Minutes of the Regularly Scheduled Meeting

Finance Committee

Platte County Board of Services

Tuesday, September 8, 2026

Call to Order: The meeting was called to order at 5:00pm by Sandra Thomas

Members Present: Sandra Thomas

Members Absent: Stuart Anderson, Dr. Jeffrey Kingsley

Members Present Online: Sam Sinclair

Staff Present: Drew Ehrlich, Martha Jaynes, Tim Coleman

Legal Counsel: not present

Visitors: none present

Financial Report

Direct Link:  [Finance Committee 09-2026](#)

Drew Ehrlich, CFO, presented the August 2026 financial report and reviewed the financial packet with the committee. Drew noted that the packet contains substantially more supporting detail than prior financial reports and invited feedback regarding the amount and type of information that would be most useful to the Finance Committee and Board.

Drew reported an operating loss of ~\$150K for August, compared with a budgeted loss of ~300K. A portion of the favorable variance resulted in a \$75K gain on sale, reflecting ~\$117K in insurance proceeds and the disposal of assets damaged in a recent storm.

Year-to-date tax levy receipts were reviewed. Ehrlich reported approximately \$4 million received through August and currently projects total receipts ~\$180K above the amount used for the 2026 budget. He explained that current-year receipts include collections attributable to prior tax years, which contributes to differences between original estimates and actual collections.

The committee reviewed Department of Mental Health waiver reimbursements and the timing of payments. Drew and Martha explained that reimbursement timing can vary based on consumer budget authorization and billing cycles. Staff also discussed the different funding sources reflected within DMH revenue and how service revenue is allocated among PCBS programs.

Drew reported that PCBS remains in strong financial position with substantial cash reserves and limited liabilities. Cash reserves represented 7.2 months of operating expenses at the end of August, 9 year low. The committee discussed the existing 6 month reserve requirement contained in the bylaws and the potential need for future review of the reserve level.

Drew provided an update on the employee loan program, which remains on hold while PCBS evaluates potential financial exposure and future options. The credit union previously participating in the program has been acquired by Community America Credit Union, creating additional uncertainty regarding continuation of the program. One loan recipient left the company after only 2 loan payments, but sufficient funds were available in their last paycheck to cover the amount due.



Capital expenditures and fixed assets were reviewed. PCBS purchased two vehicles during the reporting period and disposed of three vehicles. The committee discussed the pace of future vehicle purchases and Drew and Martha explained that vehicles are purchased based on operational need, including the addition of transportation routes, rather than solely to meet the amount budgeted for vehicle replacement. The discussion also included longer-term considerations related to vehicle parking, security, weather exposure, and facility capacity as transportation services continue to grow.

The committee discussed the level of financial detail to present during regular Board meetings. Consensus of those present was that the Board presentation could be shortened to emphasize significant financial items while retaining the complete Finance Committee packet for Board member review. The complete financial information will remain available to all Board members through the Board SharePoint and through links included in the Board packet.

Martha and Drew also discussed developing a clearer presentation distinguishing tax levy funding from Medicaid/DMH waiver reimbursement revenue. The committee agreed that additional separation of these funding sources would assist Board members in understanding the purposes and restrictions associated with PCBS revenue.

Drew also advised that PCBS will need to finalize its Aetna health plan selections within the coming weeks in preparation for open enrollment and the January 2027 plan year.

Review and Approval of Bills

Due to the lack of a quorum, the Finance Committee was unable to take formal action or make a recommendation to the Board regarding approval of the bills and checks.

The complete financial packet and supporting information will be provided to the Board for review. Board members will be asked to review the materials in advance, bring any questions to the September Board meeting, and consider approval of the bills and checks at that meeting.

Adjournment

With no further business to discuss, the meeting was adjourned at 5:37pm.

Minutes taken by:

Tim Coleman

PCBS Executive Support Assistant